Adoption does not guarantee token demand.

Production evidence. Native-token roles. Company purchase requirements.

FOLLOW THE ASSET

**Bank deposits.
Fund shares.
Native coins.**

USE IS NOT A BUY OBLIGATION

A provider or fee conversion may supply the token.

J.P. MORGAN / KINEXYS

>$4T / $7B

Cumulative / average daily

JPMD = bank deposits, outside these 9 coins. Bank-reported, 19 Oct 2026; Kinexys totals, not JPMD-only; averaging window unspecified. [11]

NINE-COIN COMPARISON

Status describes the cited workflow, not the coin. Production = dated launch / event, not an ongoing-use audit.

Coin	Company + workflow evidence	Native-token role	Company must buy token?
XRP PRODUCTION	**SBI Remit / SBI VC Trade** [1] 2023 remittance launch; current XRP corridors unverified.	XRP bridge liquidity is explicitly used.	PROVIDER SUPPLIES SBI VC Trade supplies; Remit duty undisclosed.
CC PRODUCTION	**DTCC / DTC** [2] DTC tokenization on Canton launched Oct 2026.	CC for public synchronization fees; private domains differ.	NOT DISCLOSED DTC duty / fee payer unknown; CC can be earned.
LINK PRODUCTION	**DTCC / J.P. Morgan; Mastercard** [3] [4] July 2026 production event; separate Swapper launch.	Services use data and instructions. Fees can convert into LINK [12].	NOT ESTABLISHED No firm-specific direct-buy terms shown.
XDC EXCHANGE	**SBI VC Trade** [5] Exchange access, not proof of institutional settlement.	XDC pays mainnet gas; listing is token access.	NOT DISCLOSED Corporate duty unknown; client trading differs.
HBAR NODE HOST	**IBM** [6] Listed mainnet node; partial outage at observation.	HBAR pays service fees; node hosting is not customer payments.	NOT DISCLOSED IBM buying / fee terms unknown.
XLM PLANNED	**DTCC (planned connectivity)** [7] No production settlement established in the cited links.	XLM funds fees / reserves; sponsorship is possible.	NOT ESTABLISHED No company purchase duty shown.
ONDO PILOT	**J.P. Morgan / Mastercard / Ripple** [8] OUSG pilot, not ONDO token use.	ONDO is governance, not the OUSG investment asset.	NO REQUIREMENT SHOWN No ONDO role shown in OUSG tests.
QNT PILOT / PLAN	**HSBC; J.P. Morgan via TCH** [9] HSBC pilot; TCH availability planned H1 2027.	QNT has a Fusion staking role; bank-specific use unproven.	NOT ESTABLISHED No bank-specific buying duty shown.
ALGO ENDED	**Pera / Immersve / Mastercard** [10] Cited card program ended 3 Apr 2026.	ALGO paid network fees; USDC was the spend asset.	NO CURRENT DUTY SHOWN For Mastercard in this ended card.

Read this correctly: Selected graphic relationships, not a global usage ranking. Dated provider evidence is not a current-operation audit. Unknown purchase terms do not mean "no." TCH = The Clearing House.

SOURCES / NUMBERED REFERENCES AND TOKEN-ROLE LINKS ARE CLICKABLE

[1] SBI Remit: XRP service (Sep 2023)
[2] DTCC: DTS launch (Oct 2026)
[3] DTCC production (Jul 2026) / Chainlink role
[4] Mastercard: Swapper (Jun 2025)
[5] SBI VC Trade: XDC (checked Nov 2026)
[6] Hedera node status (checked Nov 2026)
[7] DTCC: Stellar plan (May 2026)
[8] Ondo: OUSG redemption (May 2026)
[9] Quant: GBTD / TCH selection (Sep 2026)
[10] Pera: program end (Oct 2026 update)
[11] J.P. Morgan: Kinexys (Oct 2026)
[12] Chainlink: fee conversion (Mar 2025)